

CDM Policy Dialogue: Informal meeting with the World Bank Group, Washington DC

Date and time:	Wednesday 16 May 2012, 1:00 pm – 2:30 pm EDT (1300 – 1450 hours EDT)
Location:	The World Bank, Washington D.C., USA
Panel member(s):	Coordinated by Maggie Fox
Senior expert advisor(s):	Nigel Purvis
Participants:	Six staff experts from various departments in the World Bank and the International Finance Corporation.
Issues discussed:	Impact of the CDM on sustainable development, new carbon regulations, and global offset supplies. Issues with current CDM governance including politicization, inefficiency, and excess rigour. Ways of improving CDM governance including professionalization, standardized baselines, and more flexible methodologies. Ways that the CDM should evolve given the emerging global policy context including incorporating REDD and other sectoral crediting, acting as a standard setter, and encouraging demand for offsets.